

Item 1- Cover Page

Jessica L. Wallace

Financial Management, Inc.

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501-227-7400

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This Brochure Supplement provides information about Jessica Wallace that supplements the Financial Management, Inc. (“FMI”) Brochure. You should have received a copy of that Brochure. Please contact Harold Grubbs, President, if you did not receive Financial Management, Inc.’s Brochure or if you have any questions about the contents of this supplement.

Additional information about Jessica Wallace is available on the SEC’s website at www.adviserinfo.sec.gov.

Item 2- Educational Background and Business Experience

JESSICA L. WALLACE, AIF®

BORN: 1986

EDUCATION:

- Graduated from University of Arkansas in 2012 with a BS in Finance.
- Attended Pulaski Technical College from 2008-2009.
- Attended University of Arkansas from 2004-2005.
- Attended Southeast Arkansas College from 2003-2004.

BUSINESS BACKGROUND:

- Chief Compliance Officer and Investment Adviser Representative with Financial Management, Inc. from 11/2019 to present.
- Investment Adviser Representative and Relationship Manager from 01/2017 to 12/2018.

- Relationship Manager from 06/2007 to 12/2016.

Accredited Investment Fiduciary® (AIF®)

The AIF Designation certifies that the recipient has specialized knowledge of fiduciary standards of care and their application to the investment management process. To receive the AIF Designation, the individual must meet prerequisite criteria based on a combination of education, relevant industry experience, and/or ongoing professional development, complete a training program, successfully pass a comprehensive, closed-book final examination under the supervision of a proctor and agree to abide by the Code of Ethics and Conduct Standards. In order to maintain the AIF Designation, the individual must annually attest to the Code of Ethics and Conduct Standards and accrue and report a minimum of six hours of continuing education. The Designation is administered by the Center for Fiduciary Studies, the standards-setting body of fi360.

Item 3- Disciplinary Information

Registered investment advisers are required to disclose all material facts regarding any legal or disciplinary events that would be material to your evaluation of each supervised person providing investment advice. No information is applicable to this Item.

Item 4- Other Business Activities

Ms. Wallace does not have other business activities.

Item 5- Additional Compensation

Ms. Wallace does not receive any compensation from third parties for providing investment advice.

Item 6 - Supervision

Ms. Wallace is supervised by Harold Grubbs, President of FMI. Ms. Wallace's client accounts are subject to regular review and verification that asset balances are being managed in accordance with a client's investment guidelines.

Harold Grubbs can be reached at 10809 Executive Center Drive, Suite 204, Little Rock, AR 72211. Telephone number: 501-227-7400.