

**Item 1- Cover Page**

Harold F. Grubbs

Financial Management, Inc.

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**This Brochure Supplement provides information about Harold Grubbs that supplements the Financial Management, Inc. (“FMI”) Brochure. You should have received a copy of that Brochure. Please contact Harold Grubbs, President, if you did not receive Financial Management, Inc.’s Brochure or if you have any questions about the contents of this supplement.**

**Additional information about Harold Grubbs is available on the SEC’s website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov).**

**Item 2- Educational Background and Business Experience**

HAROLD F. GRUBBS, RFC, AIFA

BORN: 1952

**EDUCATION:**

- Attended Millsaps College from 1970 to 1971
- Attended the University of Southern Mississippi from 1971 to 1972
- Attended Mississippi College 1977

**BUSINESS BACKGROUND:**

- President and Investment Adviser Representative of Financial Management, Inc. from 1/1987 to present.
- Member of the Board of Directors of Earth Science Laboratories, Inc. from 01/1992 to present.

### **AIFA – Accredited Investment Fiduciary Analyst-Minimum Qualifications**

The Accredited Investment Fiduciary Analyst (AIFA) is issued by the [Center for Fiduciary Studies](#). Candidates must be an AIF program graduate, meet requirements from the AIFA Prerequisites Valuation Framework, successfully pass a final certification exam and complete 10 hours of continuing education each year.

### **RFC - Registered Financial Consultant- Minimum Qualifications**

The Registered Financial Consultant (RFC) designation is issued by the International Association of Registered Financial Consultants (IARFC). Candidates must have an undergraduate or graduate financial planning degree or have earned one of the following designations: AAMS, AEP, CEP, CFA, CFG, ChFC, CLU, CPA, EA, LUTC, MS, MBA, JD, Ph.D, or completed a CFP equivalent, IARFC-approved college curriculum, as well as have at least four years of full-time experience as a financial planning practitioner. Candidates must successfully pass a final certification exam and complete 40 hours of continuing education each year.

### **PPC® – Professional Plan Consultant**

The Professional Plan Consultant (PPC) designation is issued by the [Center for Fiduciary Studies](#). Candidates must have either (i) a minimum of two (2) years of relevant experience in the financial services industry, a bachelor's degree (or higher) and a professional credential; (ii) a minimum of five (5) years of relevant experience, a bachelor's degree (or higher) or a professional credential, or (iii) minimum of eight (8) years of relevant experience. Candidates must complete PPC training, successfully pass an examination, satisfy a Code of Ethics and Conduct Standards and complete six (6) hours of continuing education per year.

### **Item 3- Disciplinary Information**

Registered investment advisers are required to disclose all material facts regarding any legal or disciplinary events that would be material to your evaluation of each supervised person providing investment advice. No information is applicable to this Item.

### **Item 4- Other Business Activities**

Mr. Grubbs does not have other substantial business activities.

### **Item 5- Additional Compensation**

Mr. Grubbs does not receive any compensation from third parties for providing investment advice.

## **Item 6 - Supervision**

Harold Grubbs is the President of FMI and provides investment advice to clients. Mr. Grubbs' client accounts are subject to regular review and verification that asset balances are being managed in accordance with a client's investment guidelines.

If you need to reach another employee of FMI, you may contact us at 10809 Executive Center Drive, Suite 204, Little Rock, AR 72211. Telephone number: 501-227-7400.